



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

SIL/L&S/2018-19

Date: 14.08.2018

To, The Department of Corporate Service Bombay Stock Exchange Limited Exchange P J Towers, Dalal Street Mumbai – 400001 BSE Code : 540174	To, Listing Department Calcutta Stock 7, Lyons Range, Kolkata – 700001 CSE Code : 14326
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Subject: Outcome of the Board Meeting held on 14th August 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Board of Directors of the Company at their meeting held on Tuesday, 14th August, 2018 at 3.00 P.M. at its registered office, inter-alia, has considered and approved the following:

1. Approval of Standalone Un-audited Financial Results for the quarter ended 30th June 2018.
2. Noting of Limited Review Report for the quarter ended 30th June 2018.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully

For Southern Infosys Limited


(Kriti Bareja)

Compliance Officer

M. No. : A51320

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter ended June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of *Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015* which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules, 2015, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



ANNEXURE 'A'

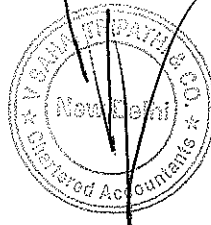
NOTES TO LIMITED REVIEW REPORT

MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2018 WHICH NEED TO BE READ WITH THIS REPORT

The Company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following accrual basis and conducting the valuation by following independent actuarial valuation as at the balance sheet date by using the project unit cost method as mandated by Ind AS-19 on employees cost prescribed in the Companies (Accounting Standards) Rules, 2006 and Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention of AS-1 on Significant Accounting Policies for not adhering to accrual basis as fundamental accounting assumption and Ind AS-19 on employees cost prescribed in the Companies (Accounting Standards) Rules, 2006. We are unable to ascertain the financial implication of the same. The net profit for the year, current assets cumulative net profit are overstated to that extent.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N

(Manish Mohan)
Partner
Membership No. 91607
Place : New Delhi
Dated : 14-August-2018



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter ended		Year ended	
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	53.85	1,563.33	115.97	1,903.50
II	Other Income	4.97	9.46	4.97	24.37
III	Total Revenue (I + II)	58.82	1,572.79	120.93	1,927.87
IV	Expenses:				
	Cost of materials consumed	49.25	-	-	0
	Purchases of stock in trade	-	1,558.12	107.33	1,885.06
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	Employee Benefits Expense	4.31	5.79	5.02	20.12
	Finance Costs	-	4.84	-	4.85
	Depreciation and Amortization Expense	0.06	(0.10)	0.18	0.24
	Other Expenses	4.08	20.40	6.79	30.81
	Total Expenses (IV)	57.70	1,589.05	119.31	1,941.08
V	Profit before exceptional items and tax (III - IV)	1.12	(16.26)	1.62	(13.21)
VI	Exceptional Item	-	-	-	-
VII	Profit before tax (V - VI)	1.12	(16.26)	1.62	(13.21)
VIII	Tax expense:				
	(1) Current tax	0.29	(0.23)	0.50	0.72
	(2) Deferred tax	4.14	(4.49)	-	-
	(3) Previous Year Tax	-	-	-	-
IX	Profit/(Loss) for the period	(3.31)	(11.54)	1.12	(13.93)
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	(3.31)	(11.54)	1.12	(13.93)
XII	Earning per Equity Share (Face Value of Rs. 10/- each)				
	- Basic	(0.07)	(0.23)	0.02	(0.28)
	- Diluted	(0.07)	(0.23)	0.02	(0.28)



NOTES:

- 1 Ind AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard did not have any impact on the financial results.
- 2 The figures for the quarter ended March, 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the relevant financial year.
- 3 The above unaudited Financial Results for the quarter ended 30.06.2018 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.08.2018.
- 4 The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 30.06.2018.
- 5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place : New Delhi
Date : 14th August 2018



For Southern Infosys Ltd.

(Rakesh Mohan Sharma)
(Director)

DIN: 2459885

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P-5, CHI-I, Gurjinder Vihar,
Greater Noida, U.P. - 201310